

**RESOLUTION NO. 09262016-208**

**A RESOLUTION OF THE CITY OF MONTEVALLO, ALABAMA  
ADOPTING ITS 2016-2017 FISCAL BUDGETS**

**Whereas, Generally Accepted Accounting Policies and Procedures recommend municipalities approve an annual financial budget;**

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF MONTEVALLO, ALABAMA, AS FOLLOWS:**

1. The Council hereby adopts the following:

**2016-17 GENERAL FUND BUDGET**

REVENUES:	\$4,520,610
Trans from Court (fines)	100,000
Trans from Court (restitution)	<u>40,000</u>
TOTAL REVENUE	\$4,660,610

EXPENDITURES:	
Beautification -	\$ 2,400
Historical Commission -	500
City Judge -	19,089
City Prosecutor -	11,928
Mayor's Office -	8,614
Clerk's Office -	77,494
City Council -	3,600
Revenue Officer -	69,673
Elections -	0
Economic Development -	9,825
City Hall – General Operations	482,708
City Shop -	13,650
Police -	1,338,200
Fire & Rescue -	215,961
Cemetery -	71,150
Building Inspector -	12,000
Fire Inspector -	65,210
Streets & Roads -	438,210
Leaf & Limb -	85,491
Sanitation -	307,445
Animal Control -	22,025
Golf Course -	295,630
Aging Program -	27,350
Parks & Recreation -	220,130

Community Band -	250
Recycling Center	7,500
ValloCycle	600
Mahler Property	1,200
90% of 1 Cent Expense (MDCD)	504,900
10% of 1 Cent Expense	56,654
Fire Truck Lease Repayment	54,654
Library Loan Repayment	70,776
Transfer to Library -	<u>166,067</u>

TOTAL EXPENDITURES \$4,660,330

REVENUES OVER  
EXPENDITURES \$ 280

**4/5 CENT GAS EXCISE TAX FUND**

REVENUES	\$ 11,462
EXPENDITURES	<u>11,000</u>
REVENUES OVER EXPENDITURES	\$ 462

**2 & 7 CENT GAS EXCISE TAX FUND**

REVENUES	\$ 14,805
EXPENDITURES	<u>14,805</u>
REVENUES OVER EXPENDITURES	\$ 0

**COURT**

REVENUES	\$ 370,100
EXPENDITURES	<u>369,623</u>
REVENUES OVER EXPENDITURES	\$ 477

**FORFEITURE FUND**

REVENUES	\$ 0
EXPENDITURES	<u>0</u>
REVENUES OVER EXPENDITURES	\$ 0

**CAPITAL IMPROVEMENT FUND**

REVENUES	\$ 57,000
EXPENDITURES	<u>0</u>
REVENUES OVER	
EXPENDITURES	\$ 57,000

**LIBRARY FUND**

REVENUES	\$ 194,367
EXPENDITURES	<u>194,367</u>
REVENUES OVER	
EXPENDITURES	\$ 0

**MONTEVALLO RESERVE FUND**

**REVENUE**

Library Debt Payments	\$ 70,776
Fire Truck Lease Payments	54,654
10% of 1 Cent Tax	56,500
90% of 1 Cent Tax	<u>508,500</u>
TOTAL	\$690,430

**EXPENDITURES**

Fire Truck Refinance	\$ 42,500
MDCD	508,500
City Hall – IT & FF&E	15,000
Police - Vehicles	33,000
Fire Dept –	20,000
Fire Inspector Capital	32,500
Street – Park Mower	4,000

Golf	14,000
Shoal Creek Park	10,000
Street Mower	<u>9,300</u>
TOTAL	\$ 688,800

UNALLOCATED \$ 1,630

ADOPTED AND APPROVED THIS 26<sup>th</sup> DAY OF SEPTEMBER, 2016.

  
\_\_\_\_\_  
Mayor

ATTEST:  
  
\_\_\_\_\_  
City Clerk