

RESOLUTION NO. 09252017-400

**A RESOLUTION OF THE CITY OF MONTEVALLO, ALABAMA
ADOPTING ITS 2017-2018 FISCAL BUDGETS**

Whereas, Generally Accepted Accounting Policies and Procedures recommend municipalities approve an annual financial budget;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF MONTEVALLO, ALABAMA, AS FOLLOWS:

1. The Council hereby adopts the following:

2017 GENERAL FUND BUDGET

REVENUES:	\$5,093,343
Trans from Court (fines)	100,000
Trans from Court (restitution)	<u>40,000</u>
TOTAL REVENUE	\$5,233,343

EXPENDITURES:	
Beautification -	\$ 2,400
Historical Commission -	2,000
City Judge -	19,662
City Prosecutor -	12,286
Mayor's Office -	9,964
Clerk's Office -	83,911
City Council -	3,200
Revenue Officer -	77,012
Elections -	0
Economic Development -	52,317
City Hall – General Operations	537,310
City Shop -	14,850
Police -	1,482,723
Fire & Rescue -	319,324
Cemetery -	73,000
Building Inspector -	10,904
Fire Inspector -	69,860
Streets & Roads -	504,611
Leaf & Limb -	88,075
Sanitation -	309,020
Animal Control -	22,375
Golf Course -	294,211
Aging Program -	51,177
Parks & Recreation -	246,138

Community Band -	250
Recycling Center	7,500
Mahler Property	1,200
90% of 1 Cent Expense (MDCD)	534,000
10% of 1 Cent Expense	59,333
Fire Truck Lease Repayment	54,654
Library Loan Repayment	70,776
Transfer to Library -	<u>212,000</u>

TOTAL EXPENDITURES \$5,226,043

REVENUES OVER
EXPENDITURES \$ 7,300

4/5 CENT GAS EXCISE TAX FUND

REVENUES	\$ 11,462
EXPENDITURES	<u>11,000</u>
REVENUES OVER EXPENDITURES	\$ 462

2 & 7 CENT GAS EXCISE TAX FUND

REVENUES	\$ 14,805
EXPENDITURES	<u>14,805</u>
REVENUES OVER EXPENDITURES	\$ 0

COURT

REVENUES	\$ 370,100
EXPENDITURES	<u>370,027</u>
REVENUES OVER EXPENDITURES	\$ 73

FORFEITURE FUND

REVENUES	\$ 0
EXPENDITURES	<u>0</u>
REVENUES OVER EXPENDITURES	\$ 0

CAPITAL IMPROVEMENT FUND

REVENUES	\$ 56,000
EXPENDITURES:	
Misc - Old City Hall Demo/Paving)	<u>50,000</u>

REVENUES OVER EXPENDITURES	\$ 6,000
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LIBRARY FUND

REVENUES	\$ 235,300
EXPENDITURES	<u>235,114</u>

REVENUES OVER EXPENDITURES	\$ 186
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MONTEVALLO REGIONS CAPITAL RESERVE FUND

REVENUE

Library Debt Payments	\$ 70,776
Fire Truck Lease Payments	54,654
10% of 1 Cent Tax	59,333
90% of 1 Cent Tax	<u>534,000</u>
TOTAL	\$718,763

EXPENDITURES

MDCD	534,000
City Hall	10,000
Police - Vehicles	33,000
Fire Dept – Capital	95,000
Misc. – Hwy 25 Sign/ Banners & Decorations	27,000
Capital – Mahler/SCP	10,000

