

**MONTEVALLO DEVELOPMENT COOPERATIVE DISTRICT
BOARD OF DIRECTORS MEETING
Parnell Memorial Library
Minutes**

**Regular Called Meeting
January 26, 2015
4:00 p.m.**

Members Present: Dee Woodham, Reed Prince, DeAnna Smith
Members Absent: None
Staff Present: Chris Hershey, Regina Ashmore, Susan Hayes, Chad Scroggins, Trey Gauntt
Others Present: Mayor Hollie Cost, City of Montevallo; Steve Gilbert, Montevallo Chamber of Commerce; Caitlyn Terry, Sellers Richardson Holman & West LLP

The meeting was called to order at 4:03 pm by Chairman Woodham.

Chairman Woodham welcomed Ms. Terry and invited her to give the Board an overview of the completed audit. Ms. Terry stated the audit went very smoothly. There were no adjustments posted and no errors detected. Ms. Smith pointed out on page twelve the net position shows a loss because the Board does not own the properties being improved. With the audit presentation complete, the Board acknowledged receipt of the audit.

Mr. Prince made a motion to approve the minutes of the December 22, 2014 meeting. The motion was seconded by Ms. Smith. The motion was approved by all with a three to zero vote.

Mr. Scroggins informed the Board he had received a draft copy of the Hotel Feasibility Study but had not had an opportunity to review the document. He suggested the Board schedule the consultant's attendance for the next meeting. Mayor Cost asked if the Board could gain access to the draft document for review. Mr. Scroggins stated he would forward the draft to the Board.

Chairman Woodham asked for project updates. Mr. Gauntt outlined the projects and their progress: Stephens Park's concrete work is 100% complete, irrigation is 95% complete, and there are 2 to 3 days of electrical work remaining.

Chairman Woodham asked if the budget for the project had funds for landscaping. Mr. Gauntt stated 6K to 7K, however, discussions were underway about chain link fencing which would require the remaining 6K to 7K. Chairman Woodham and Mr. Gauntt stated Mayor Cost would make the final decision on how the funds are spent; fencing or landscaping. Mayor Cost stated timbers were donated for borders. She further stated the city had hired a landscaper to take care of the plantings throughout the city.

Mr. Gauntt stated Barge Wagoner is 95% complete on plans for the Main Street project. Most easements have been gained. The estimate for the electrical outlets came in at \$70K. Work is underway with ALDOT to ensure the water line project is 100% reimbursed; which would reduce the 2 parallel lines to one main trunk line down Main Street.

PARA is about 80% complete with the sidewalks finishing this week.

The softball stadium IT work is almost complete. Ms. Smith stated the invitations have been sent out for the first game of the season; festivities are scheduled to begin at 1:00 with the first pitch being at 2:00.

Mr. Gilbert asked Mr. Gauntt if a distribution box had been considered for the electrical outlet boxes. Mr. Gauntt stated the boxes would be placed in landscaped areas to disguise them. He further suggested the city to consider identifying locations they would require outlets to assist in the final project outline.

Off Park electrical upgrade is almost complete. The temporary boxes located along the creek are being removed. The budget for this project was \$250K and because of materials used the project is currently over budget at \$254K. The Board will review the budget to identify where the additional funds will come from.

Mr. Gauntt stated all electrical items will be upgraded upon completion including all three fields. The items across the creek will be addressed in the pathway lighting. Materials have been ordered and are expected to arrive mid-February and should take about two weeks to install in March.

The street sign project is about 65% complete.

There has been no response from the McDonald's representative. Mr. Gauntt will continue to attempt contact. Construction easements must be gained for the Main Street project in addition to the parking lot agreement finalization.

The city of Montevallo has taken over the way-finding project.

The Safe Routes to School project is in process now. Mr. Gauntt is diligently working to keep the budget from overruns as the grant is maxed out. Any overall will be the sole responsibility of the city of Montevallo.

Chairman Woodham called for a motion to enter into executive session with no motion or actions to be made after returning from executive session to discuss the financial negotiations for lease of the ACC. Ms. Smith made a motion to enter executive session with no motions or actions to be made after returning from executive session. The motion was seconded by Mr. Prince. The motion was approved by all with a three to zero vote.

After returning from executive session; there being no other business, the meeting adjourned at 5:28 pm.