

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY OF MONTEVALLO, ALABAMA
ADOPTING ITS 2019-2020 FISCAL BUDGETS**

Whereas, Generally Accepted Accounting Policies and Procedures recommend municipalities approve an annual financial budget;

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL
OF MONTEVALLO, ALABAMA, AS FOLLOWS:**

1. The Council hereby adopts the following:

2019-2020 GENERAL FUND BUDGET

REVENUES: \$5,883,519

Trans from Court (fines)	50,000
Trans from Court (restitution)	<u>32,000</u>
TOTAL REVENUE	\$5,965,519

EXPENDITURES:

Beautification -	\$ 2,400
Historical Commission -	2,000
City Judge -	20,860
City Prosecutor -	13,035
Mayor's Office -	14,964
Clerk's Office -	92,962
City Council -	3,200
Revenue Officer -	91,001
Elections -	17,500
Economic Development -	59,997
City Hall – General Operations	623,349
City Shop -	18,650
Police -	1,583,958
Fire & Rescue -	332,170
Cemetery -	81,110
Building Inspector -	10,904
Fire Inspector -	68,661
Streets & Roads -	583,529
Leaf & Limb -	82,715
Sanitation -	272,344
Animal Control -	26,925
Golf Course -	427,200

Aging Program -	53,097
Parks & Recreation -	274,945
Community Band -	250
Recycling Center	120,363
Mahler Property	1,200
90% of 1 Cent Expense (MDCD)	614,250
10% of 1 Cent Expense	68,250
Fire Truck Lease Repayment	54,654
Library Loan Repayment	70,776
Transfer to Library -	<u>265,223</u>

TOTAL EXPENDITURES \$5,964,739

REVENUES OVER
EXPENDITURES \$ 780

4/5 CENT GAS EXCISE TAX FUND

REVENUES	\$ 11,462	(No Change)
EXPENDITURES	<u>11,000</u>	(No Change)
REVENUES OVER EXPENDITURES	\$ 462	(No Change)

2 & 7 CENT GAS EXCISE TAX FUND

REVENUES	\$ 14,805	(No Change)
EXPENDITURES	<u>14,805</u>	(No Change)
REVENUES OVER EXPENDITURES	\$ 0	(No Change)

10 CENT GAS TAX FUND

REVENUES	\$ 33,976	(NEW)
EXPENDITURES	<u>30,000</u>	(NEW)
REVENUES OVER EXPENDITURES	\$ 3,976	(NEW)

COURT

REVENUES	\$ 405,100	(\$35,100 UP)
EXPENDITURES	<u>384,228</u>	(\$124,444 UP)
REVENUES OVER EXPENDITURES	\$ 20,872	(\$20,556 UP)

FORFEITURE FUND

REVENUES	\$	0	(No Change)
EXPENDITURES		<u>0</u>	(No Change)
REVENUES OVER			
EXPENDITURES	\$	0	

CAPITAL IMPROVEMENT FUND

REVENUES	\$	59,000	(\$3,000 UP)
EXPENDITURES:			
Misc - Old City Hall Demo/Paving)		<u>45,000</u>	(\$5,000 DOWN)
REVENUES OVER			
EXPENDITURES	\$	14,000	(\$8,000 UP)

LIBRARY FUND

REVENUES	\$	288,723	(\$53,423 UP)
EXPENDITURES		<u>288,723</u>	(\$27,902 UP)
REVENUES OVER			
EXPENDITURES	\$	0	(No Change)

MONTEVALLO REGIONS CAPITAL RESERVE FUND

REVENUE

Library Debt Payments	\$	70,776	(No Change)
Fire Truck Lease Payments		54,654	(No Change)
10% of 1 Cent Tax		68,250	(\$7,000 UP)
90% of 1 Cent Tax		<u>0</u>	(\$551,250 DOWN)
TOTAL	\$	193,680	(\$544,250 DOWN)

EXPENDITURES

MDCD		0	(551,250 DOWN)
City Hall		31,000	(\$11,000 UP)
Police - Vehicles		33,000	(No Change)

Fire Dept – Capital	107,000	(\$12,000 UP)
Misc. –	10,000	(\$8,000 DOWN)
Capital – Mahler/SCP	0	(\$10,000 DOWN)
Street Mower	<u>9,300</u>	(No Change)
TOTAL	\$190,300	(\$546,250 DOWN)
UNALLOCATED	\$ 3,380	(\$2,000 UP)

ADOPTED AND APPROVED THIS ____ DAY OF SEPTEMBER,
2019.

Mayor

ATTEST:

City Clerk