

RESOLUTION NO. 09132021-330
A RESOLUTION OF THE CITY OF MONTEVALLO, ALABAMA
ADOPTING ITS 2021-2022 FISCAL BUDGETS

Whereas, Generally Accepted Accounting Principles (GAAP) recommend municipalities approve an annual financial budget:

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL
OF MONTEVALLO, ALABAMA, AS FOLLOWS**

1. The Council hereby adopts the following:

<u>2021-2022 GENERAL FUND BUDGET</u>		
REVENUES	\$	7,641,979.63
EXPENDITURES		
BEAUTIFICATION	\$	2,000.00
HISTORICAL COMMISSION	\$	1,500.00
CITY JUDGE	\$	23,231.00
CITY PROSECTOR	\$	13,830.00
MAYOR'S OFFICE	\$	30,780.00
CLERKS OFFICE	\$	84,468.44
CITY COUNCIL	\$	25,800.00
REVENUE OFFICER	\$	8,600.00
ECONOMIC DEVELOPMENT	\$	66,277.00
CITY HALL	\$	762,200.00
CITY SHOP	\$	17,750.00
POLICE	\$	1,897,593.00
IMPACT	\$	173,320.38
FIRE & RESCUE	\$	472,920.00
CEMETERY	\$	83,766.00
BUILDING INSPECTOR	\$	10,000.00
FIRE INSPECTOR	\$	53,809.00
STREETS & ROADS	\$	738,030.00
LEAF & LIMB	\$	64,107.00
SANITATION	\$	318,674.00
ANIMAL CONTROL	\$	8,600.00
AGING PROGRAM	\$	51,450.80
PARKS & RECREATION	\$	355,616.00
VALLO CYCLE	\$	600.00
MJCC	\$	1,000.00
COMMUNITY BAND	\$	250.00
RECYCLING CENTER	\$	123,345.00
MAHLER PROPERTY	\$	1,050.00
VICTORY BUILDING RENOVATIONS	\$	250,000.00
STORM SHELTER CONSTRUCTION	\$	158,000.00
ARPA GRANT EXPENDITURES	\$	800,077.00
TOTAL EXPENDITURES	<u>\$</u>	<u>6,598,644.62</u>
NET INCOME BEFORE OTHER FINANCING SOURCES	\$	1,043,335.01
OTHER FINANCING SOURCES (USES)- TRANSFERS	<u>\$</u>	<u>(1,017,390.00)</u>
NET REVENUES LESS EXPENDITURES	<u>\$</u>	<u>25,945.01</u>

REVENUE

\$	4,892,454.00	GF
\$	104,917.00	POLICE
\$	168,591.63	IMPACT
\$	27,767.00	FIRE
\$	53,000.00	CEMETERY
\$	425,000.00	SANITATION
\$	9,913.00	AGING
\$	80,660.00	PARK and REC
\$	21,000.00	RECYCLING GRANT
\$	585,000.00	90% of 1 Cent (MDCD)
\$	65,000.00	10% of 1 Cent
\$	600.00	VALLOCYCLE
\$	250,000.00	LOAN PROCEEDS - VICTORY BUILDING
\$	158,000.00	LOAN PROCEEDS - STORM SHELTER
\$	800,077.00	ARPA FUNDING
<u>\$</u>	<u>7,641,979.63</u>	

OTHER FINANCING SOURCES (USES)- TRANSFERS

\$	35,000.00	TRANSFER FROM COURT
\$	(585,000.00)	90% OF 1 CENT EXPENSE
\$	(65,000.00)	10% OF 1 CENT EXPENSE
\$	(54,654.00)	FIRE TRUCK REPAYMENT RESERVE
\$	(70,776.00)	LIBRARY REPAYMENT RESERVE
\$	(276,960.00)	TRANSFER TO LIBRARY
<u>\$</u>	<u>(1,017,390.00)</u>	TOTAL NET TRANSFERS

4/5 CENT GAS EXCISE TAX FUND

REVENUES	\$	11,462.00
EXPENDITURES	\$	11,000.00
NET REVENUES LESS EXPENDITURES	\$	<u>462.00</u>

2 & 7 CENT GAS EXCISE TAX FUN

REVENUES	\$	14,805.00
EXPENDITURES	\$	14,805.00
NET REVENUES LESS EXPENDITURES		<u>0.00</u>

10 CENT GAS TAX FUND (GAS)

REVENUES	\$	30,000.00
EXPENDITURES		0.00
NET REVENUES LESS EXPENDITURES	\$	<u>30,000.00</u>

10 CENT GAS TAX FUND (DIESEL)

REVENUES	\$	10,000.00
EXPENDITURES		0.00
NET REVENUES LESS EXPENDITURES	\$	<u>10,000.00</u>

COURT - FUND 24

REVENUES	\$	318,100.00
EXPENDITURES	\$	314,744.00
TRANSFERS OUT	\$	35,000.00
NET REVENUES LESS EXPENDITURES	\$	<u>(31,644.00)</u>

FORFEITURE - FUND 25

REVENUES		0.00
EXPENDITURES		0.00
NET REVENUES LESS EXPENDITURES		0.00

STATE CAPITAL IMPROVEMENT - FUND 26

REVENUE	\$	66,500.00
EXPENDITURES	\$	58,000.00
NET REVENUES LESS EXPENDITURES	\$	8,500.00

LIBRARY FUND - FUND 27

REVENUES	\$	20,200.00
TRANSFER IN FROM GF	\$	276,960.00
EXPENDITURES	\$	297,160.00
NET REVENUES LESS EXPENDITURES		0.00

MONTEVALLO REGIONS CAPITAL RESERVE FUND - FUND 30

OPERATING TRANSFERS IN

TRANSFER IN FROM GF 10%	\$	65,000.00
TRANSFER IN - Library Debt Payments	\$	70,776.00
TRANSFER IN - Fire Truck Lease Payments	\$	54,654.00
TOTAL - TRANSFERS IN	\$	190,430.00

CAPITAL EXPENDITURES

CITY HALL	\$	5,000.00
POLICE - VEHICLES	\$	108,000.00
MISC. -	\$	25,000.00
PARKS AND REC MOWER	\$	10,200.00
STREET / SANITATION VEHICLE	\$	25,000.00
STREET MOWER	\$	10,200.00

TOTAL CAPITAL EXPENDITURES	\$	183,400.00
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UNALLOCATED	\$	7,030.00
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MAHLER INHERITANCE - FUND 40

REVENUE		0.00
EXPENDITURES	\$	150,000.00
USE OF PRIOR YEAR RESERVES	\$	150,000.00
NET REVENUES LESS EXPENDITURES		<u>0.00</u>

AL DOT GRANT FUND - FUND 47

REVENUE - SIDE WALK HWY 25 PROJECT	\$	684,875.00
EXPENDITURES - SIDE WALK HWY 25 PROJECT	\$	684,875.00
NET REVENUES LESS EXPENDITURES		<u>0.00</u>

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ADOPTED AND APPROVED THIS 27th DAY OF SEPTEMBER, 2021

MAYOR

ATTEST:

Steve Lelbert

CITY CLERK

