

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY OF MONTEVALLO, ALABAMA  
ADOPTING ITS 2018-2019 FISCAL BUDGETS**

**Whereas**, Generally Accepted Accounting Policies and Procedures recommend municipalities approve an annual financial budget;

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF MONTEVALLO, ALABAMA, AS FOLLOWS:**

1. The Council hereby adopts the following:

**2018 GENERAL FUND BUDGET**

REVENUES:	\$5,345,723
Trans from Court (fines)	100,000
Trans from Court (restitution)	<u>40,000</u>
TOTAL REVENUE	\$5,485,720

EXPENDITURES:	
Beautification -	\$ 2,400
Historical Commission -	2,000
City Judge -	20,252
City Prosecutor -	12,655
Mayor's Office -	12,964
Clerk's Office -	87,426
City Council -	3,200
Revenue Officer -	75,670
Elections -	0
Economic Development -	64,554
City Hall – General Operations	589,669
City Shop -	17,300
Police -	1,522,119
Fire & Rescue -	326,581
Cemetery -	78,897
Building Inspector -	10,904
Fire Inspector -	71,504
Streets & Roads -	532,521
Leaf & Limb -	95,493

Sanitation -	314,101
Animal Control -	23,504
Golf Course -	307,182
Aging Program -	51,937
Parks & Recreation -	272,670
Community Band -	250
Recycling Center	10,300
Mahler Property	1,200
90% of 1 Cent Expense (MDCD)	551,250
10% of 1 Cent Expense	61,250
Fire Truck Lease Repayment	54,654
Library Loan Repayment	70,776
Transfer to Library -	<u>238,421</u>

TOTAL EXPENDITURES \$5,230,043

REVENUES OVER  
EXPENDITURES \$ 2,119

**4/5 CENT GAS EXCISE TAX FUND**

REVENUES	\$ 11,462
EXPENDITURES	<u>11,000</u>
REVENUES OVER EXPENDITURES	\$ 462

**2 & 7 CENT GAS EXCISE TAX FUND**

REVENUES	\$ 14,805
EXPENDITURES	<u>14,805</u>
REVENUES OVER EXPENDITURES	\$ 0

**COURT**

REVENUES	\$ 370,100
EXPENDITURES	<u>369,784</u>
REVENUES OVER EXPENDITURES	\$ 316

**FORFEITURE FUND**

REVENUES	\$ 0
EXPENDITURES	<u>0</u>
REVENUES OVER	

EXPENDITURES \$ 0

**CAPITAL IMPROVEMENT FUND**

REVENUES \$ 56,000

EXPENDITURES:

Misc - Old City Hall Demo/Paving) 50,000

REVENUES OVER  
EXPENDITURES \$ 6,000

**LIBRARY FUND**

REVENUES \$ 260,821

EXPENDITURES 260,821

REVENUES OVER  
EXPENDITURES \$ 0

**MONTEVALLO REGIONS CAPITAL RESERVE FUND**

**REVENUE**

Library Debt Payments \$ 70,776

Fire Truck Lease Payments 54,654

10% of 1 Cent Tax 61,250

90% of 1 Cent Tax 551,250

TOTAL \$737,930

**EXPENDITURES**

MDCD 551,250

City Hall 20,000

Police - Vehicles 33,000

Fire Dept – Capital 95,000

Misc. – 18,000

Capital – Mahler/SCP	10,000
Street Mower	<u>9,300</u>
TOTAL	\$736,550
UNALLOCATED	\$ 1,380

ADOPTED AND APPROVED THIS \_\_\_\_ DAY OF SEPTEMBER, 2018.

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Mayor

ATTEST:

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City Clerk